

QUARTERLY BUDGET REVIEW STATEMENT

CITY OF PARRAMATTA COUNCIL

September 2022 Quarter



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Executive Summary

RECOMMENDATIONS

That Council adopt the September 2022 Quarterly Budget Review Statement and the Responsible Accounting Officer's report on the financial position of the Council.

Underlying Net Operating Result (excl Capital & Asset Disposals) of \$0.8m is (\$2.5m) lower than the Original budget.

The Net Operating result excluding capital is forecasted at Net deficit of (\$2.5m), which is (\$5.2m) lower than Original Budget.

Key Highlights:

- Reductions to the P&L:
 - Increase in Materials & Contracts (\$7.1m)
 - Increase in Depreciation (\$4.4m)
 - Decrease in Other Revenue (\$1.1m)

- Improvements to the P&L:
 - Uplift in Car Park Revenue +\$2.1m
 - Vacancies savings +\$2.3m
 - Interest income +\$2.9m - current global investment outlook and higher return on Term Deposits
 - Receipt of Operating grant & contributions +\$3.4m

September 2022 Financial Statements & Movements

The City of Parramatta's financial position is reflected in the following pages of the 2022-23 September Quarterly Review.

\$'000	2022/23 Original Budget	Current Budget	Proposed Adjustments	September QR	September YTD Actual
Income					
Rates & Annual Charges	211,246	211,246	41	211,287	210,383
User Charges & Fees	34,325	34,325	2,393	36,718	8,348
Other Revenue	20,720	20,720	(1,126)	19,594	4,035
Interest	8,581	8,581	2,874	11,455	2,780
Operating Grants	20,224	20,224	3,640	23,865	3,202
Capital Grants	45,755	45,755	14,115	59,869	2,856
Operating Contributions & Donations	3,167	3,167	(224)	2,943	341
Capital Contributions & Donations	14,872	14,872	1,451	16,323	4,100
Internal Revenue	15,239	15,239	(7,115)	8,123	1,924
Gain in Share in Joint Venture	500	500	-	500	-
Total Operating Revenue	374,628	374,628	16,050	390,677	237,969
Expense					
Employee Costs	136,897	136,899	2,359	134,539	31,568
Borrowing Costs	425	425	(131)	555	193
Materials & Contracts	60,947	60,945	(7,070)	68,014	12,573
Depreciation & Amortisation	49,652	49,652	(4,381)	54,033	12,974
Other Operating Expenses	47,455	47,455	(885)	48,340	11,863
Internal Expenses	16,017	16,017	9,032	6,986	1,925
Total Operating Expenses	311,392	311,392	(1,076)	312,467	71,095
Operating Surplus/Deficit	63,236	63,236	14,974	78,210	166,873
Loss/(Gain) on Asset Disposal	-	-	4,573	4,573	230
Net Operating Result	63,236	63,236	10,401	73,637	166,643
Operating Surplus/(Deficit) before Capital	2,610	2,610	(5,165)	(2,556)	159,688
Underlying Operating Surplus / (Deficit) (ex Capital & Asset Disposals)	3,388	3,388	(2,508)	880	159,919

KEY MOVEMENTS

The net operating result before capital revenue is (\$5.2m) lower than Original Budget and higher by \$10.4m (incl. Capital revenue).

Revenue – favourable by \$16.0m:

- **\$14.1m Capital Grants** – Mainly driven by additional \$5.7m to be received for Norwest T-way, \$4.7m Morton/Alfred St pedestrian bridge works.
- **\$3.4m Operating Grants & Contributions** - Civil Infrastructure flood grants \$1.0m, Places to swim \$0.9m, CBD Parramatta Nights \$0.7m and Westinvest Grants \$0.7m.
- **\$2.4m User Charges and Fees** – \$2.1m Uplift in Car Park Revenue, \$0.8m Increase in DA Fees, \$0.2m Rezoning fees, \$0.4m uplift in Childcare fees, offset by drop of (\$0.5m) in Community Hub Booking fees and (\$0.6m) in Bookable Venue hire Income, due to delayed opening of PHIVE and Town Hall.
- **(\$1.1m) Other Revenue**- (\$0.5m) Parking Fine revenue, (\$0.4m) decline in Events revenue and (\$0.2m) decline in outdoor activations & retail.
- **\$2.9m Interest** – current global investment outlook and higher return on Term Deposits.
- **(\$7.1m) Internal Revenue** – Reallocation of Fleet charge-out between Internal Expense/Revenue.

Expenses – unfavourable by (\$1.1m):

- **(\$7.1m) Materials & Contracts** – (\$2.5m) Sydney Water Breakthrough works (public domain contributed), (\$0.9m) Riverside Redevelopment Business case, (\$0.9m) HRIS budget brought forward from future financial years, (\$0.5m) cleaning contracts (DWM funded), (\$0.5m) Rollover of PHIVE event and marketing budget, Little India Activation and Live Music Festival, (\$0.4m) PHIVE Book purchases, (\$0.4m) Leisure Facility Management Software rollover, (\$0.4m) Parking contract costs, (\$0.3m) Facilities maintenance, (\$0.2m) Parking Meter maintenance, and (\$0.1m) Fleet fuel costs.
- **(\$4.4m) Depreciation & Amortisation** – (\$2.2m) Revaluation of Roads, Open spaces, Pathway and other Storm water assets, (\$0.3m) PAC early construction completion, (\$0.2m) Furniture and Fittings, (\$0.4m) Security assets and (\$0.3m) Riverside.
- **\$2.4m Employee Costs** – Vacant positions across the organisation continue to provide cost savings to budget.
- **(\$4.6m) Loss on asset disposal** - Disposal of Footpaths (\$2.5m), Open Space (\$0.8m), Roads (\$0.8m) and Other Structures (\$0.5m).
- **(\$0.9m) Other Operating Expense** – increase in tipping fees, electricity charges for facilities management and Parking levy.
- **\$9.0m Internal Expense** – Reallocation of Fleet charge-out between Internal Expense/Revenue.

Directorate P&L Summary

Table 1.2: Operating Result summarises the key movements by revenue & operating expense for each directorate.

\$'000	2022/23 Original Budget	Current Budget	Proposed Adjustments	September QR	September YTD Actual
Income					
Corporate Services & Executive Office	185,781	185,781	2,762	188,543	168,790
City Engagement and Experience	954	954	201	1,156	475
City Strategy	1,612	1,612	687	2,298	736
Property & Place	44,466	44,466	39	44,506	8,581
City Assets and Operations	105,172	105,172	10,560	115,732	49,649
Community Services	17,036	17,036	(755)	16,281	3,567
City Planning and Design	19,606	19,606	2,556	22,162	6,170
Total Income	374,628	374,628	16,050	390,677	237,969
Expense					
Corporate Services & Executive Office	48,802	48,802	(1,574)	50,376	14,142
City Engagement and Experience	20,280	20,280	(1,463)	21,744	3,965
City Strategy	8,646	8,646	(124)	8,770	1,532
Property & Place	27,319	27,319	(7,718)	35,037	6,449
City Assets and Operations	136,368	136,368	6,496	129,872	31,338
Community Services	46,622	46,622	2,863	43,759	9,188
City Planning and Design	23,353	23,353	444	22,910	4,482
Total Expense	311,392	311,392	(1,076)	312,467	71,095
Loss/(Gain) on Asset Disposal	-	-	4,573	4,573	230
Net Operating Result	63,236	63,236	10,401	73,637	166,643
Operating Surplus/(Deficit) before Capital	2,610	2,610	(5,165)	(2,556)	159,688
Underlying Operating Surplus / (Deficit) (ex Capital & Asset Disposals)	3,388	3,388	(2,508)	880	159,919

KEY MOVEMENTS BY DIRECTORATE

- CA&O's \$17.1m favourable mainly due to improvement in Capital Grants and savings in salaries from vacant positions.
- P&P (\$7.7m) unfavourable mainly due to rollover of Southern Precinct renewal, additional depreciation costs and employee costs. Offsetting increase in user charges from car parks.
- City Planning \$3.0m favourable mainly due to increase in DA fees from Melrose Park DA and increase in Capital Contributions.
- Community Services \$2.1m favourable mainly due to employee cost savings. Offset with lower fees from Community Hub & bookable venues.
- City Engagement (\$1.3m) unfavourable driven by materials & contracts with Events, PHIVE and Admin costs increasing.
- City Strategy \$0.6m favourable mainly due to additional operating grants. Open position in employee costs.
- Corporate Services / Exec Office \$1.2m favourable driven by Interest income adjustment, offset with works compensation adjustment and depreciation costs.

Capital Expenditure Statement

Table 1.3: Summarises the key movements in Capital expenditure by directorate, with corresponding funding source movements.

\$'000	2022/23 Original Budget	Current Budget	Proposed Adjustments	September QR	September YTD Actual
Capital Expenditure					
Corporate Services & Executive Office	4,638	4,638	195	4,832	450
City Strategy	300	300	284	584	7
Property & Place	104,343	104,343	41,237	145,580	21,267
City Assets and Operations	87,470	87,470	7,234	94,704	8,273
Community Services	7,872	7,872	2,491	10,363	743
City Planning and Design	4,400	4,400	(1,159)	3,241	177
Total Capital Expenditure	209,022	209,022	50,282	259,304	30,918
Funding Source					
Transfer From Special Rates Reserve	2,120	2,120	(670)	1,450	40
Transfer From Domestic Waste Reserve	14,900	14,900	260	15,160	11
Transfer From Section 94	50,897	50,897	13,237	64,135	4,919
Transfer From Grants & Contributions Reserves	50,539	50,539	1,170	51,710	5,118
Transfer From Stormwater Levy Reserve	560	560	-	560	-
Transfer from Internally Restricted Reserves	90,005	90,005	36,285	126,290	18,465
Total Funding Source	209,022	209,022	50,282	259,304	28,553
Net Budget Result	-	-	-	-	2,365

Capital Major Works

Key Capital works with Total project cost in excess of \$10m.

\$'000	Funding	Original Budget	September QR	2023/24	2024/25	2025/26	Project Update
1. Parramatta Square Public Domain Development	Working Funds; s94/s7.11	3,527	27,141	-	-	-	River Flow Capital costs to be finalized in design development including landscaping works that depart from base/reference design. To be completed by Dec 2022.
2. Aquatic Centre Parramatta	Working Funds; s94/s7.11; Grants	30,478	41,971	-	-	-	Handover from Lipman in April 2023, for operational readiness by July 2023.
3. 5 Parramatta Square Development - New Council Facilities	Working Funds	477	3,931	-	-	-	Facilities opened in Sep 2022, heritage interpretation pending. Rollover due to delays in opening facilities
4. Riverside Theatre Redevelopment	Property Reserve	-	1,155	55,000	-	-	Post-budget Council approval of \$1.0m to be spent on business case preparation and design competition, funded by Property Reserve.
5. Upgrade of The Town Hall	Property Reserve	15,755	21,641	-	-	-	Post-budget Council approval to increase budget to \$32m, design finalisation for Town Hall underway including AV and lighting.
6. Dence Park Pool	s94/s7.11; Grants	15,941	11,814	6,045	-	-	Awaiting engineers report to finalise scope and costs, targeting opening of summer 2024/25
7. Pedestrian Bridge Works - Morton/Alfred	Working Funds; Grants	8,598	12,356	-	-	-	Construction continuing, currently scheduled for completion in April 2023.
8. Civic Link Program (Capital)	s94/s7.11	1,715	753	8,000	7,300	-	Draft Design and Performance Brief developed, including implementation staging

Capital Major Works

Capital works with budget in excess of \$10m (cont.).

\$'000	Funding	Original Budget	September QR	2023/24	2024/25	2025/26	Project Update
9. Community Recycling Facility	DWM	10,000	14,960	-	-	-	Delivery of CRC is on track, discussions ongoing on various funding options.
10. PRUAIP - Fs Garside	s94/s7.11; Grants	10,099	9,351	3,500	-	-	Estimated to be completed by October 2023.
11. Charles Street Square Works	s94/s7.11; Grants	6,767	7,923	-	-	-	Construction continuing and currently scheduled for completion in March 2023.

Capital Variances

Variance in capital works in excess of \$500k.

\$'000	2022/23 Original Budget	Current Budget	Proposed Adjustments	September QR	September YTD Actual	Project Status	Comment
Parramatta Square Public Domain Development	3,527	3,527	23,614	27,141	8,077	Progressing - behind schedule	Realignment of total project budget of \$54.6m. To be completed by Dec 2022
Aquatic Centre Parramatta	30,478	30,478	11,493	41,971	7,664	In Progress - on track	Realignment of total project budget of \$88.6m. To be completed by Apr 2023, with operational readiness in June 2023.
Commercial Buildings Capital Renewal	7,555	7,555	(7,405)	150	-	Delayed	Timing of 9WW fit out - not required this FY.

Capital Variances

Variance in capital works in excess of \$500k (cont.).

\$'000	2022/23 Original Budget	Current Budget	Proposed Adjustments	September QR	September YTD Actual	Project Status	Comment
Upgrade Of The Town Hall	15,755	15,755	5,885	21,641	2,824	In Progress - on track	Post-budget Council approval to increase budget to \$32m - for completion by Dec 2023.
Community Recycling Facility	10,000	10,000	4,960	14,960	11		Realigning mispost From Doyle Ground.
Alfred Street Cycleway Stage Two	5,250	5,250	(4,950)	300	4	Progressing - behind schedule	Detailed design completed as per original program. However, release of grant funding for construction not yet approved by TfNSW. Therefore, budget reduced to reflect this. Delay due to release of funds.
Integrated Parking Solutions Program	5,750	5,750	(4,735)	1,015	-	In Progress - on track	Post-budget Council approval, to be phased over next 2 years.
LRCI Doyle Ground Playground and Shade Sail Replacement	4,700	4,700	(4,700)	-	-		Realigning mispost to Community Recycling Facility.
PRUAIP - Good and Bridge Street	-	-	4,159	4,159	1,099	Progressing - behind schedule	Carryover of unspent funds from FY 2021/22. Remaining grant funding to potentially be transferred to another PRUAIP project.
Dence Park Pool	15,941	15,941	(4,128)	11,814	19	In Progress - on track	Rephasing of costs across FY23-25.
Pedestrian Bridge Works - Morton/Alfred	8,598	8,598	3,758	12,356	1,767	In Progress - on track	Carryover of unspent funds from FY 2021/22. Construction continuing and currently scheduled for completion in April 2023.

Capital Variances

Variance in capital works in excess of \$500k (cont.).

\$'000	2022/23 Original Budget	Current Budget	Proposed Adjustments	September QR	September YTD Actual	Project Status	Comment
Norwest T-Way Shared Path	4,100	4,100	(3,700)	400	27	Progressing - behind schedule	Detailed design completed as per original program. However, release of grant funding for construction not yet approved by TfNSW. Therefore, budget reduced to reflect this. Delay due to release of funds.
Rydalmere Park Master Plan	-	-	3,539	3,539	639	Progressing - behind schedule	Realignment of remaining budget, proposing to use underspend from stage 2 towards design of stage 3.
Roads Renewal Program	5,000	5,000	3,500	8,500	1,271	In Progress - on track	Carryover of unspent funds from FY 2021/22
5 Parramatta Square Development - New Council Facilities	477	477	3,454	3,931	(246)	Progressing - behind schedule	Realignment of remaining budget - opened in Sep 2022, heritage interpretation pending. Rollover due to delays in opening facilities.
George Street East Cycleway	2,750	2,750	(2,500)	250	10	In Progress - on track	This project is grant funded. Design 2022/23, construction 2023/24. Original budget rephased to reflect this.
Major Council Plant & Other Equipment Replacement Program	1,500	1,500	(1,500)	-	-		Internal project realignment.
Pavilion Capital Improvement Program	250	250	1,467	1,717	77	Progressing - behind schedule	Carryover of unspent funds from FY 2021/22
Max Ruddock Reserve Amenities Upgrade	1,453	1,453	(1,453)	-	-	Delayed	Previously funded by s7.11 fund not suitable for project - project now picked up by WestInvest.

Capital Variances

Variance in capital works in excess of \$500k (cont.).

\$'000	2022/23 Original Budget	Current Budget	Proposed Adjustments	September QR	September YTD Actual	Project Status	Comment
City River Program Of Works	1,585	1,585	(1,277)	307	59	Progressing - behind schedule	Funding bids prepared, Coordination with Powerhouse Parramatta interfaces ongoing.
Charles Street Square Works	6,767	6,767	1,156	7,923	925	Progressing - behind schedule	Carryover of unspent funds from FY 2021/22. Scheduled delayed by significant inclement weather and associated flooding of adjacent Parramatta River. Construction continuing and currently scheduled for completion in March 2023.
Riverside Theatre Redevelopment	-	-	1,155	1,155	5	In Progress - on track	Post-budget Council approval for business case costs (incl staff time and design competitions).
Council Plant, Fleet & Other Equipment Replacement Program	-	-	1,150	1,150	132		Internal project realignment.
Parramatta Square Public Art	1,284	1,284	1,126	2,410	772	In Progress - on track	Carryover of unspent funds from FY 2021/22
Asbestos Remediation Works Program	500	500	1,111	1,611	282	In Progress - on track	Carryover of unspent funds from FY 2021/22
Stewart Street Reserve Upgrade	-	-	1,000	1,000	-	In Progress - on track	New Places to Roam grant funding.
Stewart Street Reserve Upgrade	-	-	1,000	1,000	-	In Progress - on track	New Places to Roam grant funding.
Footpaths Construction Program	415	415	971	1,386	1,001	Progressing - behind schedule	Carryover of unspent funds from FY 2021/22
Civic Link Program (Capital)	1,715	1,715	(962)	753	54	Progressing - behind schedule	Draft Design and Performance Brief developed, including implementation staging. Decrease due to resourcing and timing of project rephased

Capital Variances

Variance in capital works in excess of \$500k (cont.).

\$'000	2022/23 Original Budget	Current Budget	Proposed Adjustments	September QR	September YTD Actual	Project Status	Comment
Places To Swim	-	-	900	900	-	Progressing - behind schedule	Lake Parramatta Upgrades not originally in approved budget as BC was not approved at the time. Commenced in FY22/23
Phillip Street Smart St Stage 2	1,872	1,872	828	2,700	8	In Progress - on track	Grant funding acquired, rollover from FY22
Implementation Of The Milson Park Masterplan	-	-	822	822	-	Progressing - behind schedule	Carryover of unspent funds from FY 2021/22
CBD Outdoor Dining Project 1	-	-	796	796	383	Delayed	Council approved project in Nov 2021, however was missed from original budget. Timing unknown due to dependency of PLR asset handover.
Community Buildings Capital Improvement	1,350	1,350	791	2,141	-	In Progress - on track	Additional budget required to complete FS Garside Accessibility works, and Rydalmere bowling club cooling tower.
BNP - Sherwood Street Shops	918	918	(768)	150	-	In Progress - off track	Carryover of unspent funds from FY 2021/22, Better Neighbourhood Projects approved by Council in Jun 2021.
PRUAIP - FS Garside	10,099	10,099	(748)	9,351	62	Progressing - behind schedule	Realignment of budget - Estimated to be completed by October 2023.
Federal and State Governments Stimulus Funding	-	-	660	660	516	Progressing - behind schedule	Carryover of unspent funds from FY 2021/22
IT Works Upgrade Program	890	890	660	1,550	-	Progressing - behind schedule	Consolidation of budgets into one account.

Capital Variances

Variance in capital works in excess of \$500k (cont.).

\$'000	2022/23 Original Budget	Current Budget	Proposed Adjustments	September QR	September YTD Actual	Project Status	Comment
Southern Precinct Renewal Project	2,250	2,250	649	2,899	22	Progressing - behind schedule	Carryover of unspent funds from FY 2021/22
Relocation - Parra Artist Studio	-	-	639	639	-	In Progress - on track	Post budget Council approval in Sep 2022 to relocate PAS to 3-5 Bridge St, Granville. Fit out to be completed by Mar 2023
Stormwater Drainage Renewal Program	1,000	1,000	(562)	438	30	In Progress - on track	Carryover of unspent funds from FY 2021/22
BNP - Epping Town Centre High Streets Upgrade	-	-	557	557	-	In Progress - off track	Carryover of unspent funds from FY 2021/22, Better Neighbourhood Projects approved by Council in Jun 2021
LRCI - Jordan Street To Alfred St	-	-	550	550	159	Progressing - behind schedule	Construction underway, albeit delayed by inclement weather and material shortages. Scheduled for completion by December 2022.
Epping To Carlingford Cycleway and Path	-	-	500	500	227	In Progress - on track	Additional grant funding has been approved by TfNSW for construction of a new cyclist/pedestrian bridge over Terrys Creek. On Track for completion in November 2022 as per funding agreement.
Southern Precinct Renewal Project	2,250	2,250	649	2,899	22	Progressing - behind schedule	Carryover of unspent funds from FY 2021/22
Relocation - Parra Artist Studio	-	-	639	639	-	In Progress - on track	Post budget Council approval in Sep 2022 to relocate PAS to 3-5 Bridge St, Granville. Fit out to be completed by Mar 2023
Stormwater Drainage Renewal Program	1,000	1,000	(562)	438	30	In Progress - on track	Carryover of unspent funds from FY 2021/22.

Reserve Balance Summary

The following table provides a forecast of Councils restricted cash (internally and externally restricted reserves) and the forecast movements to and from reserves for the 2022/23 September Forecast.

	2022/23 Original Budget \$'000	Current Budget \$'000	Proposed Adjustments \$'000	Sep QR \$'000	Actuals as at 30 Sep2022 \$'000
<u>Externally Restricted Cash Reserves:</u>					
Domestic Waste Management	43,051	43,051	(4,603)	38,448	77,639
Grants and Contributions	32,618	32,618	17,108	49,727	29,700
Developer Contributions	138,773	138,773	(51,147)	87,626	137,721
Special Rates	8,572	8,572	(2,633)	5,939	8,246
Stormwater Levy	1,715	1,715	(350)	1,365	2,955
Cultural Reserve	34,054	34,054	705	34,759	32,626
Total Externally Restricted Cash Reserves	258,784	258,784	(40,920)	217,864	288,886
<u>Internally Restricted Reserves:</u>					
Employee Leave Entitlements	6,400	6,400	0	6,400	6,400
Parking Meters	414	414	184	598	(380)
Property Development Reserve	284,831	284,831	(89,330)	195,501	265,431
CBD Infrastructure	945	945	(945)	0	835
Ward Works	219	219	0	219	219
Total Internally Restricted Cash Reserves	292,809	292,809	(90,091)	202,718	272,505
Total Restricted Reserves	551,593	551,593	(131,012)	420,581	561,391
Working Funds Reserve	93,365	93,365	(2,339)	91,026	222,036

Council's cash position estimates an **unrestricted balance of \$91.0m** as of end of Jun 2023, against the \$222.0 million recorded as at 30th September. The unrestricted balance will continue to diminish as Council expends it on operational expenses and capital projects during the last quarter of the financial year. The funds have been invested in accordance with Council's investment policy.

Tender Contracts Awarded

The following table provides a list of tender contracts for specific works for the period 1 July to 30 September 2022.

Council Meeting Approval Date	Term	Contractor	Description	Tender Number	Contract Amount (excl. GST)	Budgeted (Y / N)
25-Jul-22	5 years	Azbuild Pty Ltd ABN: 80 089 795 639	Environmental Construction Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	Blue Tongue EcoSystems Pty Ltd ABN: 20 814 532 556	Environmental Restoration and Construction Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	Bushland Management Solutions ABN: 75 151 856 030	Environmental Restoration and Construction Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	Civilscape ABN: 18 623 204 062	Environmental Construction Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	Dragonfly Environmental Pty Ltd ABN: 73 644 186 630	Environmental Restoration and Construction Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	Ecohort Ltd ABN: 40 107 405 934	Environmental Restoration Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	National Trust of Australia ABN: 82 491 958 802	Environmental Restoration Works	33/2021	\$2,604,485.00 pa	Y

Tender Contracts Awarded

The following table provides a list of tender contracts for specific works for the period 1 July to 30 September 2022 (cont.).

Council Meeting Approval Date	Term	Contractor	Description	Tender Number	Contract Amount (excl. GST)	Budgeted (Y / N)
25-Jul-22	5 years	Optimal Stormwater ABN: 53 139 725 894	Environmental Restoration and Construction Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	RMA Contracting ABN: 28 092 116 704	Environmental Restoration and Construction Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	Symbiota Ecology ABN: 31 619 542 639	Environmental Restoration Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	Toolijooa ABN: 64 095 536 388	Environmental Restoration and Construction Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	Total Earth Care ABN: 14 043 484 770	Environmental Restoration and Construction Works	33/2021	\$2,604,485.00 pa	Y
25-Jul-22	5 years	Waratah Eco Works ABN: 12 097 350 064	Environmental Restoration and Construction Works	33/2021	\$2,604,485.00 pa	Y
8-Aug-22	3 years plus 2 x 1 year options	Nexon Asia Pacific Pty Ltd (ABN 70 095 335 023)	Provision of Network Carriage and Software-Defined Wide-Area Network (SD-WAN) Managed Services	1/2022	\$1,660,000	Y

Tender Contracts Awarded

The following table provides a list of tender contracts for specific works for the period 1 July to 30 September 2022 (cont.).

Council Meeting Approval Date	Term	Contractor	Description	Tender Number	Contract Amount (excl. GST)	Budgeted (Y / N)
12-Sep-22	Extent of work	RELD Group Pty Ltd (ABN: 31 623 218 397)	Ermington Community Centre, Library and Carpark Accessibility Upgrade works	39/2021	\$899,130	Y
12-Sep-22	Extent of work	Statewide Civil Pty Ltd	Kerb & gutter, stormwater drainage and associated works at Coffey Street and Hilder Road, Ermington between River Road and Tristram Street	4/2022	\$360,744	Y
26-Sep-22	Extent of work	Greater West Landscapes Pty Ltd	Stage 1 of the Arthur Phillip Park Upgrade Project	16/2022	\$511,800	Y

External Legal & Consultancy Fees

The following table provides a total of Legal & Consultancy services to 30th September 2022.

Expense	Expenditure YTD \$'000	Budgeted (Y/N)
External Legal Fees	508	Y
Consultancy Fees	870	Y

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high-level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

Where any expenses for Consultancy or Legal Fees (including Code of Conduct expenses) have not been budgeted for, an explanation is to be given. Report on external expenses only (not internal expenses).

RESPONSIBLE ACCOUNTING OFFICERS REPORT

Responsible Accounting Officer's Statement

Quarterly Budget Review

For the period 1 July 2022 to 30 September 2022

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review statement for the City of Parramatta Council for the quarter ended 30/09/2022 indicates that Council's projected financial position at 30/6/2023 will be satisfactory at year-end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

John Angilley
Responsible Accounting Officer