

GROWING SOCIAL ENTERPRISE IN PARRAMATTA



The Bower Reuse and Repair Centre - Growing Social Enterprise in Parramatta.

Overview

This category is designed to fund existing social enterprises that have demonstrated their ability to be sustainable and achieve high-impact on their social mission, and are seeking to grow and expand their operations.

It is expected that any proposals put forward for a Social Enterprise Grant will be clearly developed ideas. They must clearly articulate how the proposed project will further your social mission and what impact it is expected to have for the communities of Parramatta.

Category Objectives

- The funding of a specific growth activity by a successful social enterprise that is already located with the Parramatta LGA; or
- The replication or re-location of a successful social enterprise within the Parramatta LGA

Suggested Outcomes

Social Enterprises will be able to report:

- Increased community benefit and social impact;
- Increased economic prosperity and business sustainability;
- Improved business development and management ability;

- Increased awareness and presence in Parramatta.

Available Funding

Approximately \$75,000 per financial year is available for the Growing Social Enterprise in Parramatta Grant program. There is a funding cap for each application of \$25,000.

Program Timelines

This program is open once a year. Projects must start after July 1. Successful recipients in this category are required to:

- Complete their projects within twelve months of funding
- Submit two Progress Reports, after four and nine months respectively, during the funding period and a Final Acquittal Report upon project completion
 - 4 month Progress Report due date 1 November
 - 9 month Progress Report due date 1 April
 - Final Acquittal Report due date 1 July (following year)

Failure to acquit the grant will affect any future funding requests.

Conditions for Program Eligibility

Applications must be from an eligible social enterprise structure. Social Enterprises as defined in City of Parramatta's Grants and Donations Policy are defined as having the following characteristics:

- Social, environmental, cultural mission / objectives core to purpose and focus;
- Limited distributions of profits – the majority of profits are reinvested in the enterprise and/or an associated social entity;
- Generation of a social return in addition to a financial return, and commitment to demonstrating this;
- Can have a mixture of capital inputs – the enterprise is supported through a mixture of grant income/subsidised income and trading income, but must trade;
- Favour democratic decision-making structures and seek high levels of accountability to their stakeholders, rather than just to shareholders.

Commercial business applications, including for small or micro-businesses, are not eligible for funding under this category.

'Regular' community service programs are not eligible for funding under this category.

Further Conditions

- Provide a copy of the latest financial statements (most recent audited statements are required for revenues over \$250,000);

- Provide evidence of appropriate insurance coverage;
- You must have discussed your application with the Community Capacity Building Team within Council prior to submission. For projects relating to social enterprise, contact Lucy Brotherton on **9806 5792** or email **lbrotherton@parracity.nsw.gov.au**.

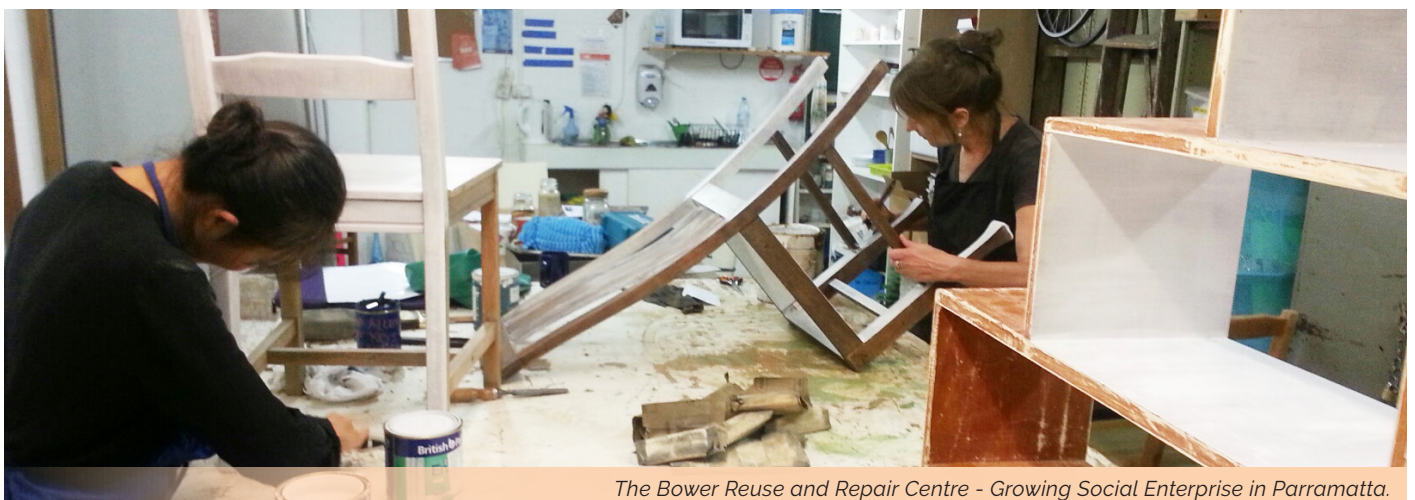
Supporting Documentation

- A business plan which demonstrates that the proposed activity is viable and can be realistically achieved (Note: your business plan will be treated as commercial in confidence)
- Provide evidence of the existence of a high quality constitution or rules which ensure that the majority of profits are reinvested into the enterprise for continuation of its social mission (i.e. are not allocated to shareholders, owners or members);
- Provide at least one quote for equipment purchases over \$300.

Contact Details

If you need assistance in understanding these Guidelines, or have any questions, please contact the Community Capacity Building Team on **9806 5277** or email **grants@cityofparramatta.nsw.gov.au**.

Applicants in this category must contact Lucy Brotherton on **9806 5792** or email **lbrotherton@parracity.nsw.gov.au** prior to submitting an application.



The Bower Reuse and Repair Centre - Growing Social Enterprise in Parramatta.

Assessment Criteria

	CRITERIA DESCRIPTION	WEIGHTING
Criterion A	Degree to which the Social Enterprise's social, environmental or cultural mission is clearly described [there is evidence of the existence of a high quality constitution or rules which ensure that the majority of profits are reinvested into the enterprise for continuation of its social mission (i.e. are not allocated to shareholders, owners or members)]	10%
Criterion B	Degree to which the mission of the Social Enterprise addresses City of Parramatta's vision statement and at least one of the 8 priorities and benefits the residents of the Parramatta LGA	15%
Criterion C	Degree to which the need for this proposal is clearly explained and how it will increase the sustainability and reach of the social enterprise	20%
Criterion D	Business plan includes projected income for a minimum of 3 years and details of projected well-being outcomes for Parramatta related to the mission of the enterprise	25%
	Degree to which the business model is proven to be successful (15%) Degree to which the profit projections are realistic and achievable (10%)	
Criterion E	Extent to which the budget exhibits the quality, cost-effectiveness and realism required to achieve desired outcomes with clear costing for all aspects of the project.	15%
Criterion F	Extent to which the project exhibits community capacity building strategies. The extent to which strategies are innovative and creative, and/or draw on best practice approaches to project development and delivery. The extent to which sustainability of the project has been considered.	15%



Parramatta Clay and Arts Inc - Growing Social Enterprise in Parramatta.