

Draft Delivery Program 2022-26

Year 2



**CITY OF
PARRAMATTA**

**Draft Operational Plan
& Budget 2023/24**

Delivering Parramatta's Future

Draft Delivery Program 2022-26,
Operational Plan and Budget 2023/24

The Delivery Program and Operational Plan (DPOP) has been developed in response to the Community Strategic Plan 2018-2038.

Council's draft Delivery Program details how Council will implement its core services and projects in the four years from 2022 to 2026. It aligns with and helps actualise the vision and directions of the Community Strategic Plan 2018-2038.

What's in the plan?

The draft DPOP outlines a significant capital works program over 4 years, with \$613m in 2023/24. This includes:

- Parramatta Aquatic Centre, a world class new aquatic, health and wellness facility
- Epping Aquatic and Leisure Centre
- Upgrades to Parramatta Town Hall
- A redevelopment of Riverside Theatres
- A new community recycling facility and FOGO domestic waste program
- More funding for local parks, roads, cycleways and footpaths across the local government area
- Continued commitment to core services supporting our community

For every \$100 spent by Council in 2023/24, Council will spend:



Budget Summary 2023/24

Ensuring financial sustainability underpins Council's financial planning. Council aims to ensure its net operating position is in surplus over the medium to long term through the prudent management of Council's revenue, expenses, assets, liabilities and insurance.

Council is budgeting for Operating Revenues of \$330.3m (excluding Capital grants and contributions of \$125.3m), with \$220.6m coming from rates and annual charges. Operating expenses are budgeted at \$327.7m. In 2023/24, Council is budgeting for a breakeven Net Underlying Operating Result (before capital grants & contributions and loss / gain on asset disposal), primarily on the assumption of:

- ✓ IPART approved Rate peg of 3.7%
- ✓ Uptick in Interest income based on current investment outlook
- ✓ Operationalisation of the new Parramatta Aquatic Centre

Long Term Financial Planning

To guide the DPOP, Council is also required to prepare and exhibit a Long-Term Financial Plan (LTFP) for a minimum ten year period as part of its Resourcing Strategy. The LTFP outlines Council's plan to maintain quality service delivery and sustainable financial management over the next ten years.



For more information, visit participate.cityofparramatta.nsw.gov.au

How to have your say

You can provide feedback on the Draft Delivery Program and Operational Plan and Budget in the following ways:

ONLINE Submit a response online via Participate Parramatta:
<https://cityofparramatta.co/dpop-24>

EMAIL Contact the project team via corporatestrategy@cityofparramatta.nsw.gov.au with the subject line 'Feedback on the draft DPOP 2022-2026'.

POST Write a letter addressed to:
City of Parramatta Council, PO Box 32, Parramatta NSW 2124,
ATTN: Corporate Strategy

All submissions are to be received by 5.00pm 6 June 2023. Your feedback will be presented to Council in late June.

For more information, or if you require information provided in another format, please call 9806 8567 from 9.00am to 4.30pm, Monday to Friday.



SCAN ME